

February 4th, 1960

Dr. Ernest Wolf,
St. Jakobstrasse 25
Basle, Switzerland.

Dear Ernest:

Thank you for your confidential letter of January 21st.

I am enclosing, confidentially and for your private information and not to be used, a letter I have this day sent to Dr. Infeld, which speaks for itself.

In the light of your letter of January 21st and these incidents, the shareholders are really disgusted and fed up.

Dr. Infeld has made a suggestion that we reduce the Perkins operation in Switzerland to a very tiny operation with a small board and concentrate on the Italian company. This is in line with my own thinking and we have in mind certain great possibilities for the Italian company.

For this reason, I do not wish to hold anybody on the board of either of the companies against his will and I do not propose giving anyone whom I have never met in my life assurances on situations which might arise in future. If, therefore, anyone wishes to resign, they are at perfect liberty to do so.

With respect to calling a press conference announcing resignations, this is an unheard-of procedure and a deliberate step to have a company with which they are associated and for which step, if taken, they will have to be held personally responsible, particularly so since they did nothing while they were associated with the company or companies to advance its fortunes.

With best wishes to Mrs. Wolf and yourself, I remain,

Sincerely yours,

LMB:DC
Encl.

Dr. E. W. Infeld,
Lorenstrasse 3,
Zurich 1, Switzerland.

Dear Peter:

I wish to acknowledge with report contained therein as follows:

"RE REPORT 26th POINT
OBLIGATIONS UNQUOTE PO
AND NAMES OF EVENTUAL
GEORGES NEEDS URGENTLY

for which I thank you, and

I presume the word "re"

I shall not comment so hope to see you in the near

1) One thing I am glad to confirm of what you have said that there is no responsibility or any of the other associations dispose of point 10 in your circumstances, assume any responsibility is concerned.

2) Concerning the future and their character, I am not sure of the results. The German situation in other countries and the character will be a combination of the ideas along with such other

Paragraph 8, sub-paragraph very brilliant idea for which with the reality of the situation follow your plan up, the whole